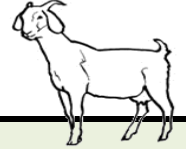




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of September 2017



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

August, YTD				% chg	% chg
	2017	2016	2015	17-16	16-15
West	6 502	5 920	6 677	9.8%	-11.3%
East	32 127	26 763	30 723	20.0%	-12.9%
Canada	38 629	32 683	37 400	18.2%	-12.6%
Annual				% chg	% chg
	2016	2015	2014	16-15	15-14
West	10 630	11 934	11 904	-10.9%	0.3%
East	46 489	50 969	51 846	-8.8%	-1.7%
Canada	57 119	62 903	63 750	-9.2%	-1.3%

AVERAGE PRICE

YTD September	2017		2016	
	low	high	low	high
Quebec Auction (St-Hyacinthe)-\$/head				
Kids - all weights	\$40.11	\$296.11	\$50.33	\$293.33
Does/Nannies - all weights	\$86.33	\$255.22	\$66.89	\$268.44
Bucks/Billies	\$165.56	\$475.56	\$120.78	\$429.44
Ontario 14 Auction Markets-\$/100lbs	2017		2016	
	low	high	low	high
Kids - all weights	\$104.24	\$373.95	\$107.51	\$386.93
Does/Nannies - all weights	\$102.49	\$326.33	\$99.76	\$323.39
Bucks/Billies	-	-	-	-

Source: Ontario Cattlemen's Association, Quebec Electronic Auction

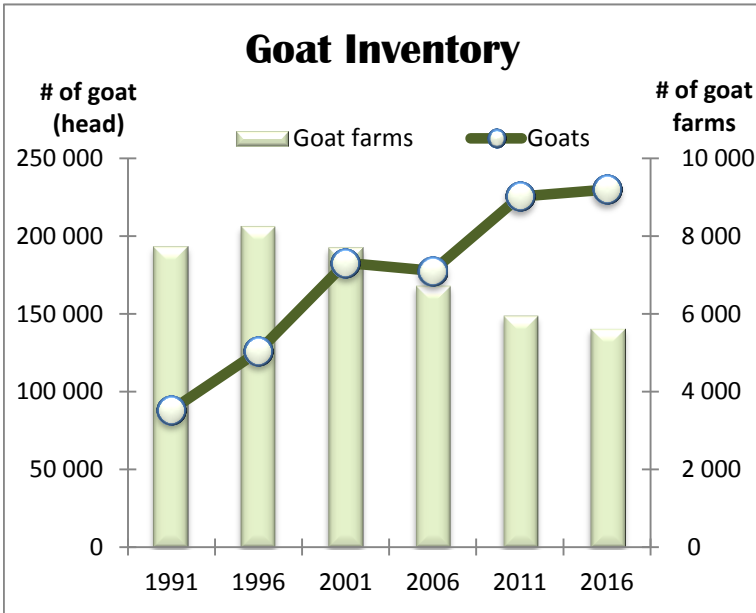
Average warm carcass weights (kg)

(September, YTD weighted aver:	13.84	14.34	15.34	-3.5%	-6.5%
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Source: CFIA, Provincial Governments

GOAT INVENTORY

	2016	2011	2006	2001	1996	1991
# of goat farms	5 627	5 949	6 725	7 706	8 252	7 735
# of goats	230 034	225 461	177 698	182 851	125 819	88 116



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2016	2015	2014	2013	2012	2011
Ontario*	45.9	43.2	38.2	40.0	36.0	33.0
Québec		11.5	11.1	11.3	10.3	10.4

* Estimated

Source: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

IMPORTS

September, YTD				% chg	% chg
	2017	2016	2015	17-16	16-15
Live goats (# head)	-	109	115	-	-5.2%
Goat meat (kg)	2 071 781	953 856	1 125 284	117.2%	-15.2%

Source: Statistics Canada

Annual *				% chg	% chg
	2016	2015	2014	16-15	15-14
Goat cheese (kg)	112 249	129 762	133 185	-13.5%	-2.6%

* Data only available on annual basis

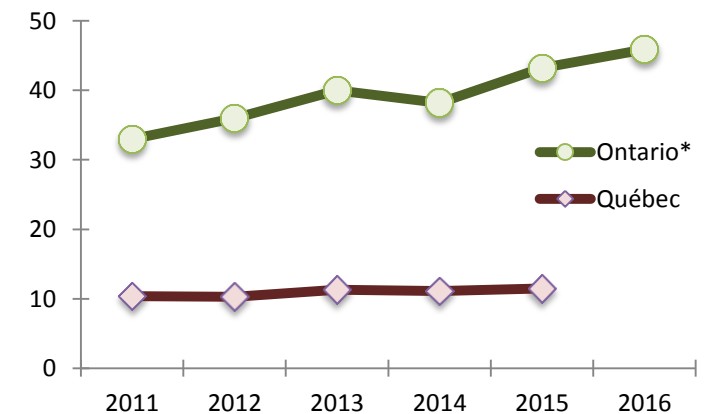
Source: Global Affairs Canada

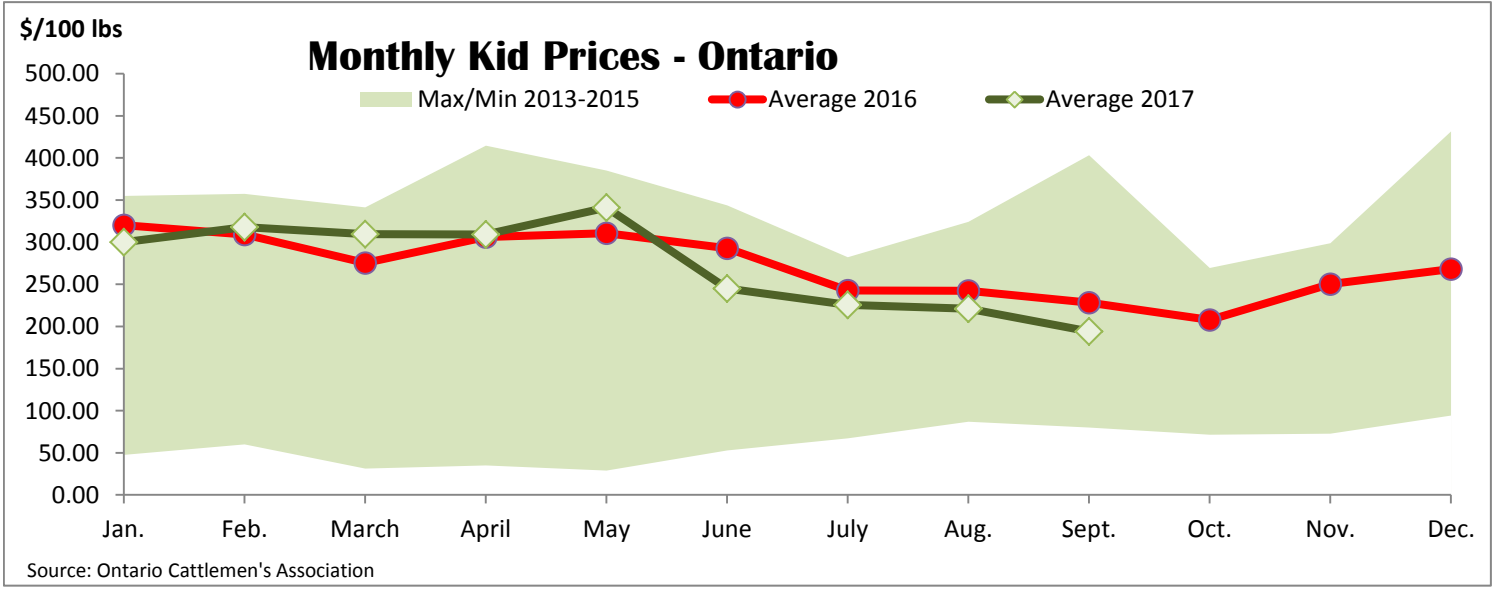
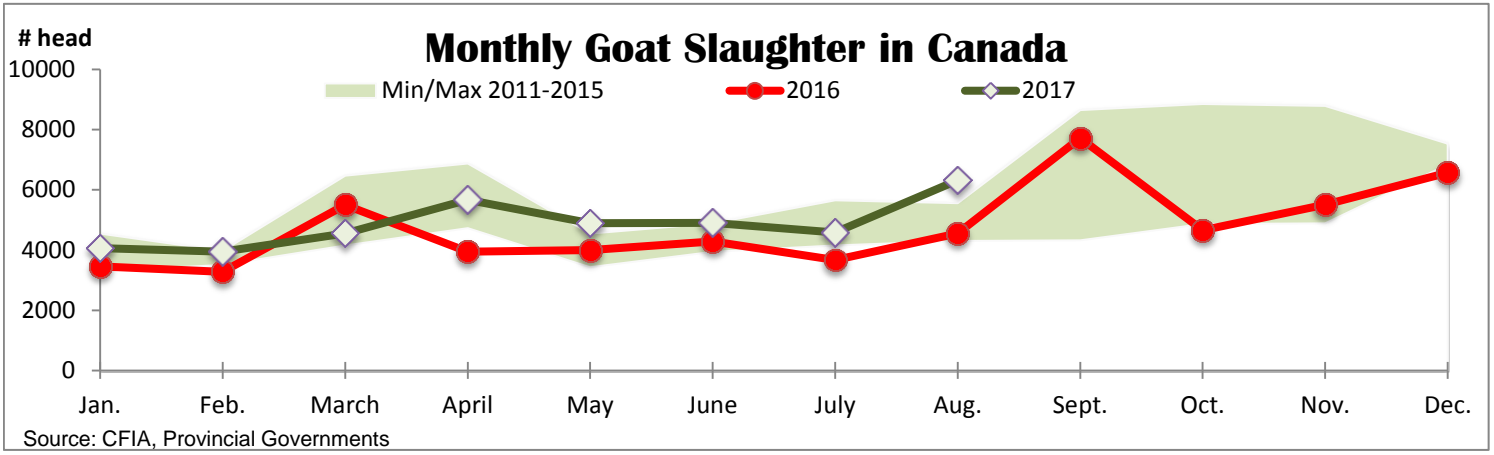
EXPORTS

September, YTD				% chg	% chg
	2017	2016	2015	17-16	16-15
Live goats (# head)	2,618	3,892	1,085	-32.7%	258.7%
Goat meat (kg)	-	3,668	-	-	-
Goat cheese (kg)	-	302	11,096	-	-97.3%

Source: Statistics Canada

Goat Milk Production





UNITED STATES

GOATS - FEDERALLY INSPECTED

	2017	2016	2015	% chg 17-16	% chg 16-15
September, YTD Slaughter (# head)	355 003	326 376	326 335	8.8%	0.0%
September, YTD Average live weight (lbs)	62.6	62.4	62.1	0.2%	0.5%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas

On September 26, 2017

	2017		2016	
	Low	High	Low	High
Kids				
25-40 lbs	-	-	-	-
40-80 lbs	190.00	212.00	200.00	214.00
80-100 lbs	216.00	220.00	192.00	192.00
Does/nannies				
all weights	70.00	120.00	102.00	142.00
Bucks/billies				
all weights	130.00	172.00	128.00	174.00

Source: USDA

U.S. GOAT MEAT EXPORT (metric tons)

	2017	2016	2015	% chg 17-16	% chg 16-15
September, YTD					
Cayman Islands	21.1	3.4	16.9	520.6%	-79.9%
Leeward-Windward Islands	48.3	59.9	33.9	-19.4%	76.7%
Barbados	32.7	-	-	-	-
Canada	32.2	-	-	-	-
United Arab Emirates	16.6	-	-	-	-
Others	18.1	15.2	47.3	19.1%	-67.9%
World Total	169.0	78.5	98.1	115.3%	-20.0%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

	2017	2016	2015	% chg 17-16	% chg 16-15
September, YTD					
Antigua & Barbuda	1,093	-	-	-	-
Russia	673	-	-	-	-
Kuwait	325	-	232	-	-
Mexico	174	677	833	-74.3%	-18.7%
United Arab Emirates	-	2,179	-	-	-
Others	78	3,399	1,332	-97.7%	155.2%
World Total	2,343	6,255	2,397	-62.5%	161.0%

Source: USDA, FAS